



September 8, 2010

To Whom It May Concern:

**RE: Claudio Cavalieri**

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This letter shall serve as confirmation of my work experience with Claudio Cavalieri. Mr. Cavalieri was a key member of the Panattoni Development Company in Canada. His role at Panattoni was Senior Project Manager whose duty included project management, estimating, scheduling, creating scopes of work for tender and tender analysis, value engineering and contract administration.

Mr. Cavalieri played a significant role in the successful launch and execution of two large and diverse projects. One consisting of two speculative industrial buildings totaling in approximately 830,000 sf and a financial value of approximately \$50,000,000.00. In addition he successfully managed the creation of scope of work and tender of a new speculative 100,000 sf office building in Mississauga. The building was designed to be LEED Core Shell certified. Mr. Cavalieri managed to award the project at below pro-forma rates and tied to a comprehensive scope which ensured additional costs would be kept to a minimum.

Mr. Cavalieri always maintained a positive attitude and solid display of his knowledge of construction and the construction business.

I have complete confidence in Mr. Cavalieri's knowledge and competence in managing an efficient, cost effective and timely project and will endorse him and his skill sets to anyone.

I will be pleased to speak with you personally should you wish to discuss this matter further.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Michael Serio', written over a light blue horizontal line.

**Michael Serio**  
Vice President - Construction  
Panattoni Development Company, LLC